



AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS OF ACME RESOURCES LIMITED AS AT 30th JUNE 2017 PURSUANT TO THE REGULATION 33 of the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

1. We have audited the Standalone quarterly financial results of Acme Resources Limited for the quarter ended 30th June 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 11th August 2017. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:
 - (i) are presented in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th June 2017.

For T R Chadha & Co LLP
Chartered Accountants

Firm's Registration Number - 006711N/N500028

Place of Signature: New Delhi
Date: 11th August 2017



Membership Number - 057986

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Acme Resources Limited

Registered office:- 77, Ground Floor, Dipni Apartment, Pitampura, Delhi - 110034

PART-I

Statement of Standalone UnAudited Financial Results for the Quarter Ended June 30, 2017

(Rs. In Lacs)

Sr. No.	Particulars	Standalone			
		Three Months Ended			Year Ended
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Revenue from operation-Refer Note No.4	414.27	341.70	715.50	2,274.63
	(b) Other Operating Income	-	-	-	-
	Total income from operations (Net)	414.27	341.70	715.50	2274.63
2	Expenses				
	(a) Purchases of Stock-in-trade	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	100.30	27.73	205.49	720.79
	(c) Employee benefits expense	41.82	41.66	34.24	153.44
	(d) Depreciation and amortisation expense	1.32	5.07	1.23	8.64
	(e) Provisions and Write offs	7.14	41.47	107.63	188.82
	(f) Loss on Derivative Transactions	-	-	-	-
	(g) Other expenses	25.74	26.73	9.19	59.23
	Total expenses	176.32	142.66	357.78	1130.92
3	Profit from operations before other income, finance costs and exceptional items (1-2)	237.95	199.04	357.72	1,143.71
4	Other income	10.96	2.76	4.28	1010.33
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	248.91	201.80	362	2154.04
6	Finance costs	167.58	169.08	241.55	730.35
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	81.33	32.72	120.45	1423.69
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax(7-8)	81.33	32.72	120.45	1,423.69
10	Tax expense	24.86	25.77	86.15	169.67
11	Net Profit from ordinary activities after tax (9-10)	56.47	6.95	34.30	1,254.02
12	Provision and Contingencies	11.29	1.38	6.85	250.80
13	Net Profit for the period (11-12)	45.18	5.57	27.45	1,003.22
14	Paid-up equity share capital (Face Value of Rs. 10 per Share)	2574.40	2574.40	2574.40	2574.40
15	Reserves (excluding Revaluation Reserves)	-	-	-	5,936.82
15.i	Earnings per share (before extraordinary items) (Not annualised)				
	(a) Basic (Rs.)	0.22	0.03	0.13	4.87
	(b) Diluted (Rs.)	0.22	0.03	0.13	4.87
15.ii	Earnings per share (after extraordinary items) (Not annualised)				
	(a) Basic (Rs.)	0.22	0.03	0.13	4.87
	(b) Diluted (Rs.)	0.22	0.03	0.13	4.87



Unaudited Segment Wise Revenue, Results and Capital Employed For the Quarter Ended June 30, 2017
(Rs. In Lacs)

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-06-2017	31-03-2017	30-06-2016	31-03-2017
1	Segment Revenue:				
	(a) NBFC Business	273.48	559.76	715.50	1712.61
	(b) Property Trading	148.00	(188.06)	-	592.02
	(c) Others	3.75	(27.24)	4.28	980.33
	Total Income	425.23	344.46	719.78	3284.96
2	Segment Results (Profit before tax and interest from each segment)				
	(a) NBFC Business	29.88	359.13	116.17	365.43
	(b) Property Trading	47.70	(299.17)	-	77.93
	(c) Others	3.75	(27.24)	4.28	980.33
	Total Profit Before Tax	81.33	32.72	120.45	1423.69
3	Capital Employed (Segment Assets-Segment Liabilities)				
	(a) NBFC Business	6951.24	6871.60	4,263.07	6871.60
	(b) Property Trading	724.82	825.11	1,339.20	825.11
	(c) Unallocated	891.64	814.50	1,689.22	814.50
	Total Capital Employed	8567.70	8511.21	7,291.49	8511.21

- 1 The working results for the Quarter ended June 30, 2017 have been arrived at after considering provisions for Non-Performing and Standard Assets as per Reserve Bank of India guidelines, provision for taxes and other necessary provisions.
- 2 The figures set out above for the three months ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2017 and the published unaudited year to date figures upto 31st December, 2016.
- 3 The above results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 11/08/2016. The above results pertain to Acme Resources Limited on standalone basis.
- 4 NBFC Business is representing the financing business and sales/purchase of properties are included under 'Property trading'.
- 5 The aforesaid figures are standalone financial results of the Company. Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

For and on behalf of the Board

Date : 11/08/2017

Neesha Goel
(Partner)
TR Chadha & Co LLP




Director